



Echo Liu

Partner

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Profile

Echo has specialized/is specializing in **private investment funds, Fund Investment and Dispute Resolution, foreign investment and cross-border M&A, Cybersecurity and Data Compliance**, etc., which make her accumulative rich cases experience and be widely acclaimed by clients. Echo is committed to legal research on laws and regulations, self-regulatory rules, and policy trends in the fields of law practice to provide clients with professional, efficient and high-quality legal services.

Echo has represented/is representing Greystar, Millburn, AZ Capital, KPCB, Dun & Bradstreet International, PGIM, ASUS, Lasalle, Funlive, Shanghai Guosheng Group Co., Ltd, SMG, SUCG Private Equity Fund Management Co., Ltd., ZhongAn Insurance, Jianyuan Capital and Yuansheng Finance Leasing (STEC 600820), National Artificial Intelligence Industry Investment Fund Partnership Enterprise (Limited Partnership), Ningbo Yongyuan Investment Fund Co., Ltd., Shanghai Lingang Technology Innovation Center Co., Ltd., Changcun (Wuhan) Private Equity Fund Management Co., Ltd., Hangzhou Century

Education background

Dalian Maritime University

Areas of expertise

International Legal Service

Foreign Investment and Cross-Border M&A

Cybersecurity and Data Compliance

Fund Investment and Dispute Resolution

Membership

Arbitrator of Shanghai Arbitration Commission

The first batch of arbitrators of the China (Shanghai) Securities and Futures Arbitration Center

Conciliator at Shanghai Oriental International Commercial Mediation Center

Member of the Fund Research Committee of Shanghai Bar Association

Practice Tutor of law faculty of the Shanghai University of Finance and Economics Deputy Director

Member of Shanghai Arbitration Association

Member of the Research Committee on Cross - border Insolvency Business of the Shanghai Insolvency Practitioners Association

Working Language

Chinese, English

Co., Ltd., Suzhou Wuzhong Financial Holding Co., Ltd., GP Capital Co., Ltd., Shanghai Guoxin Venture Investment Co., Ltd., China Insurance Investment Corporation, Shanghai Fortera Capital Co., Ltd., Orient Investment and Orient Jiafu (Zhejiang Orient Financial Holding Group 600120), Guosen Securities, Huangpu Fund (the government fund), Haifu Fund, Shanghai Healthcare Capital, Guotai Haitong Securities Co., Ltd., Xingzheng Capital Management Co., Ltd., Shanghai Research Institute of Building Sciences Group Co., Ltd. (STEC 301115), Shanghai Construction Group Co., Ltd., Shanghai Real Estate Investment Co., Ltd., Shangqi Capital, Seazen Holdings, Powerlong Real Estate Holding Limited, Dothink Real Estate Group Co., Ltd., Jiangsu Asset Management Co., Ltd., Wuxi Xinshang Investment Co., Ltd., Shanghai World Expo Land Holding, Shanghai Trust, Shanghai International Group (SIG), Archosaur Games Inc. (9990.HK), Ningbo Cixing Co., Ltd. (STEC 300307), GSUM Fund Management, Go High Capital, CITIC Pacific Property, Orient-SVB Fund, China Asset Management, Yuanta Holding, BEA Union, BEA, Hangzhou Financial Investment, DBS, Solus, Gottex, Itaú BBA, Chaos & Daoran Asset Management, Harbinger, Conning, Old Mutual Global, Dymon, GAM, Fullerton, New Margin, New Berger Berman, Pine River, Snow Lake Capital, SHKF, Fidelity, Oyster Bay, Samson, Vanguard, Yifang Investment Co., Ltd. Dingfeng Asset Management Co., Ltd, Sunvision Capital, etc.

Echo is qualified as an independent director of the Shanghai Stock Exchange, a securities practitioner, a fund practitioner and a carbon trader.

Honors & Awards

Chambers Greater Global Guide 2026 : China
Leading Lawyer - Investment Funds (PRC Firms)
Chambers Greater China Region Guide 2026 :
China Leading Lawyer - Investment Funds (PRC
Firms)
LEGALBAND: China Leading Lawyer -
Investment Funds
Legal 500 Shanghai Elite: Corporate & M&A
China Business Law Journal 2025 The A-List
Growth Driver; PE/VC
LegalOne 2026 Client Trusted Lawyers Top 15:
Cross-border Legal Services
Stellar Accolade 2025: PRC Firms
Stellar Accolade 2024: PE/VC
LegalOne Merits 2024: Remarkable
China Business Law Journal 2023: Deals of the
Year
asialaw 2025&2024&2023/25: Leading Lawyer
-Investment funds (Distinguished practitioner)
IFLR1000 2025&2024&2023&2022&2021 Asia-
Pacific: Highly Regarded Lawyer (Investment f
unds)
IFLR1000 China 2025&2024&2023&2022&2021:
Shanghai - M&A - Highly Regarded Lawyer
China Law & Practice - Deals of the Year
(Finance, 2022)
Nomination of Chinese Lawyer of the Year of
IFLR1000 Awards for 2021 (M&A)
Members of the First 'Dingxin Legal Talent Pool'
Lawyer Group of the Shanghai Municipal Bureau
of Justice
Listed in the Client's Guide to Chinese Lawyers
for Foreign Related Matters

Served clients / Service performance

- Representing D&B, an internationally renowned commercial information service organization, providing legal services on its termination of cooperation with its original Chinese partner and the equity acquisition of a joint venture credit reporting enterprise in China.
- Providing legal services on data compliance matters for Dun & Bradstreet International Information Consulting (Shanghai) Company Limited, a subsidiary of Dun & Bradstreet (D&B).
- Representing D&B, providing legal services on its investment in an ESG company in China.
- Represented Weidi Technology Co., Ltd. in providing specialized legal counsel services, including legal strategy consultation and review of arbitration documents, in connection with a cross-border accounts receivable dispute between its affiliate Shenzhen Zhongnuo Communication Co., Ltd. and KonnectOne LLC, conducted under arbitration proceedings before the American Arbitration Association (AAA).
- Represented The Atlas Pte. Ltd., a Singapore-based company, in providing specialized legal services in connection with a convertible bond financing transaction, as well as the acquisition of equity interests in a German company and a Saudi Arabian company.
- Represented Funlive Capital in providing specialized legal services in connection with a cross-border equity transfer transaction.
- Representing Vanguard (Top 3 Public Offering of Fund in America) on providing relevant legal services for the formation of the security agency in China, such as drafting, revising, translating and finalizing the document, and negotiating between CSRC International Department and Vanguard, delivering application to CSRC on the behalf of the Client, providing perennial legal services.
- Representing a Itaú BBA S.A on providing relevant legal services for the termination of its agency in Shanghai, including negotiating with CBRC in Shanghai, drafting, revising, translating and finalizing the application documents, and in charge with all procedures of the termination until the end.
- Representing Greystar, a top real estate fund focusing on rental apartment, providing legal services for daily legal affairs and fund investment and financing.
- Providing legal services to Lasalle, a real estate investment management company of Jones Lang LaSalle (with a global management scale of approximately US\$89 billion), on its business in China.
- Providing legal services for Millburn, American hedge fund, including designing PRC investment structure, equity investment, cooperation with other entities, setting up subsidiaries and daily legal service.
- Representing KPCB and TDF, providing legal services including participating in negotiations, drafting,

reviewing and revising transaction documents, providing legal advice on transactions.

- Representing PGIM, providing full course of legal services for its operation in China.
- Representing CAC (Shanghai) Investment Co., Ltd. and its QFLP Fund, which are the subsidiaries of the CAC Group, the largest and earliest multinational independent software service company in Japan, providing legal services in its fund investment and M&A project.
- Representing Entropy Capital on providing relevant legal services for the formation of the overseas fund, such as revising PPM of the overseas fund, translation, etc.
- Representing Harbinger, an US leading hedge fund, on providing relevant legal services for its domestic equity investment fund, such as participating in designing overseas and domestic structure, negotiating and signing support agreements with relevant government authorities and obtaining tax incentives, establishing two foreign-funded equity investment institutions in China and equity investment fund at size of USD 100 million and assisting clients in applying for QFLP qualifications.
- Representing China Asset Management (Hong Kong) Limited and Yuanta Holding, the biggest financial group in Taiwan, on providing relevant legal services for its USD fund structure, such as designing structure, applying for the QFLP qualification, setting up a foreign-funded equity investment management company, etc.
- Representing Development Bank of Singapore on providing relevant legal services for the formation of its foreign-invested venture capital fund in Shanghai at size of USD 100 million.
- Representing Old Mutual Global on providing relevant legal services for its application of the QDLP qualifications and cooperation with the QDII institutions.
- Representing Dymon, hedge fund in the Singapore, on providing relevant legal services for its application of the QDLP qualification, such as negotiating with Shanghai Financial Office, guiding the application progress, including drafting, revising, translation, finalizing and delivery of the application materials.
- Representing New Margin, New Berger Berman, Pine River, Snow Lake Capital on providing relevant legal services for the formation of foreign funds, such as reviewing, revising, translating and finalizing the PPM involved the laws of the PRC.
- Providing legal services for Solus, American hedge fund, for its qualification of domestic investor.
- Representing BEA Union Investment Management Limited on providing relevant legal services for acquiring 11% of Golden Eagle Fund, such as participating in negotiation with the target company and other shareholders, drafting and revising the application documents to CSRC, etc.

- Representing BEA Union Investment Management Limited on providing relevant legal services for transferring 11% of Golden Eagle Fund, such as participating in negotiation with the target company and other shareholders, drafting and revising the application documents to CSRC, etc.
- Representing BEA on providing relevant legal services for acquiring 19.9% of Wuhan SDIC, such as drafting and revising transaction documents, participating in the negotiation with the target company and other shareholders, drafting and revising the application documents to CSRC, etc.
- Representing BEA on providing relevant legal services for the equity transfer of Founder Group, big shareholder of Wuhan SDIC, such as revising the transaction document, providing legal opinions, negotiating, etc.
- Representing SHKF on providing relevant legal services for acquiring domestic futures companies, fund companies and securities companies, such as due diligence, drafting legal documents and negotiating.
- Representing Fullerton, the subsidiary of Temasek which is a sovereign wealth fund in Singapore, on providing relevant legal services for the equity transfer of its domestic subsidiary, such as providing the schedule of the project, drafting, revising, translating and finalizing the full set of equity transfer documents, and applying to the authorities on the behalf of the Client.
- Providing legal services for Gottex, European asset management institution, on the due diligence to acquire V.Stone Capital.
- Representing Morning Tec, a domestic game company, on providing relevant legal services for the termination the cooperation agreement with Japanese partner GUMI, including participating the negotiation, drafting, revising relevant legal documents , etc.
- Representing the daily operation of Fidelity and Fidelity Dalian, and providing perennial legal services, such as designing domestic structure, revising contracts, conducting and reporting legal researches on the laws of the PRC.
- Representing Conning Asia Pacific Limited on providing relevant legal services for the relevant projects with its several insurance companies in China, such as drafting, revising, translating and finalizing the contracts, negotiating with partners , etc.
- Representing GAM, Irish hedge fund, on providing relevant legal services for applying the RQFII qualification, such as legal researches on the laws of the PRC and drafting relevant memo on the relevant legal problem.
- Representing Century Technical Group on providing relevant legal services for the international Legal

issues

Publications

- In 2023, commissioned by AMAC to research and write a report on the topic of *“Research on the Effect Evaluation and Optimization of the Pilot Transfer of Shares of Private Equity Venture Capital Funds”*;
- Provided professional support for the *“Annual Report of the China Securities Investment Funds Industry (2019)”*;
- Participated in the writing of the *“Annual Report of the China Securities Investment Funds Industry (2016)”* under the auspices of the China Securities Investment Funds Association as a member of the editorial committee;